



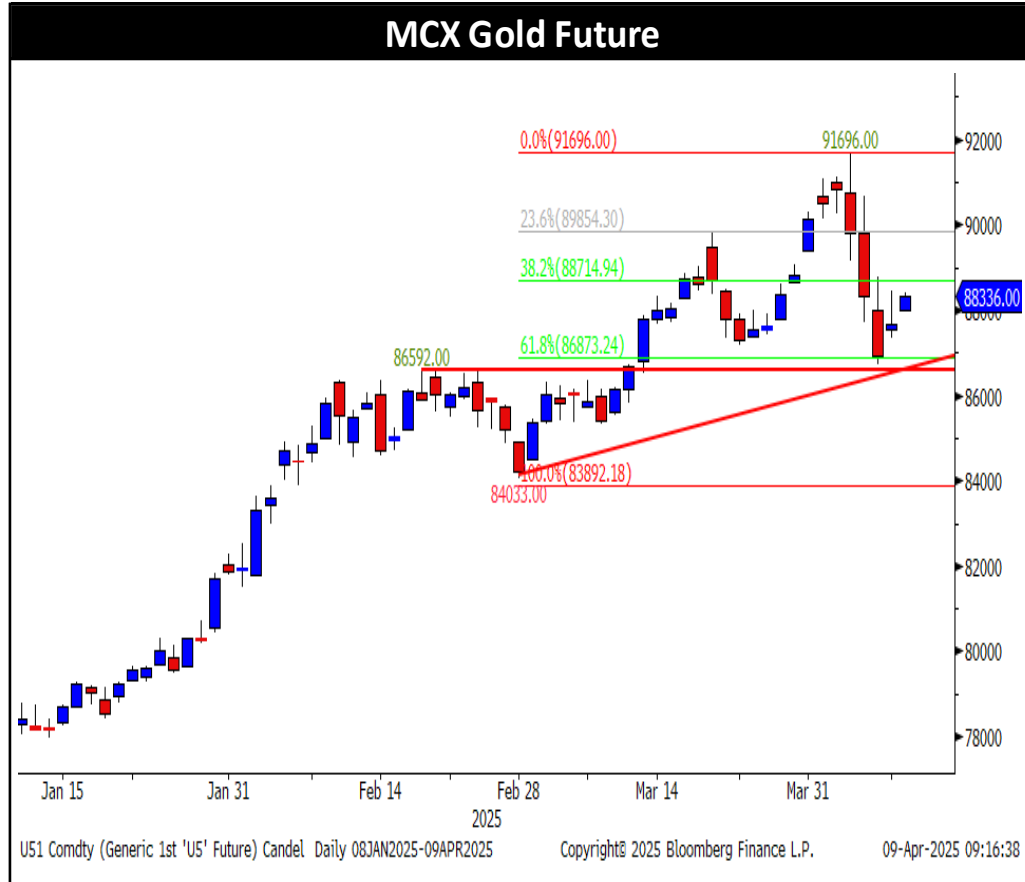
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**Commodity Daily** | 09 April 2025

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2983.27	2983.28	-0.01	0.00%
COMEX Silver	29.805	30.0824	-0.2774	-0.92%
WTI Crude Oil	59.58	60.7	-1.12	-1.85%
Natural Gas	3.465	3.655	-0.19	-5.20%
LME Copper	8655.5	8732	-76.5	-0.88%
LME Zinc	2563	2615	-51.5	-1.97%
LME Lead	1869.5	1870	-0.5	-0.03%
LME Aluminium	2349	2371	-21.5	-0.91%
<b>Currencies</b>				
Dollar Index	102.955	103.256	-0.301	-0.29%
USDINR	86.2612	85.8412	0.42	0.49%
EURUSD	1.0958	1.0912	0.0046	0.42%
<b>Global Equity Indices</b>				
BSE Sensex	74227	73138	1089	1.49%
Hang Seng Index	20128	19828	299	1.51%
Shanghai	3146	3097	49	1.58%
S&P 500 Index	4983	5062	-79	-1.57%
Dow Jones	37646	37966	-320	-0.84%
Nasdaq	17090	17431	-340	-1.95%
FTSE 500	7911	7702	208	2.71%
CAC Index	7100	6927	173	2.50%
DAX Index	20280	19790	491	2.48%

## GLOBAL MARKET ROUND UP

- ⇒ Gold ended flat in a volatile session on Tuesday. Gold has been reeling along with other asset classes since the US leader last week announced global tariffs on the country's trading partners. Despite being a haven asset in times of uncertainty, it "is not immune to liquidity-driven global derisking events.
- ⇒ However, gold prices traded higher in the Asian trading hours as traders braced for the US to increase tariffs on Chinese goods to as high as 104%, a move that Beijing is expected to retaliate against as hopes dim that a brutal global trade war can be avoided.
- ⇒ Meanwhile, Chinese investors funneled a record amount of cash into gold-backed exchange-traded funds last week, drawn by the safety of the asset as combative trade war rhetoric from the world's biggest economies shakes global markets.
- ⇒ Crude oil prices have fallen further to fresh four-year lows in Asian trading hours on Wednesday due to the intensifying trade war, which threatens to reduce energy demand. WTI crude oil prices fell below \$60 a barrel for the first time since 2021. Crude has collapsed by almost 20% this year as a weak demand outlook and higher supply contributed to the fall.
- ⇒ Copper extended its slump, with industrial metals hit by the intensifying global trade war and recession fears as the US prepared to implement more import tariffs.
- ⇒ Asian equity markets dropped, and Treasuries sold off as financial markets were hit by fresh volatility after US President Donald Trump ratcheted up the pressure on China and imposed sweeping global tariffs.



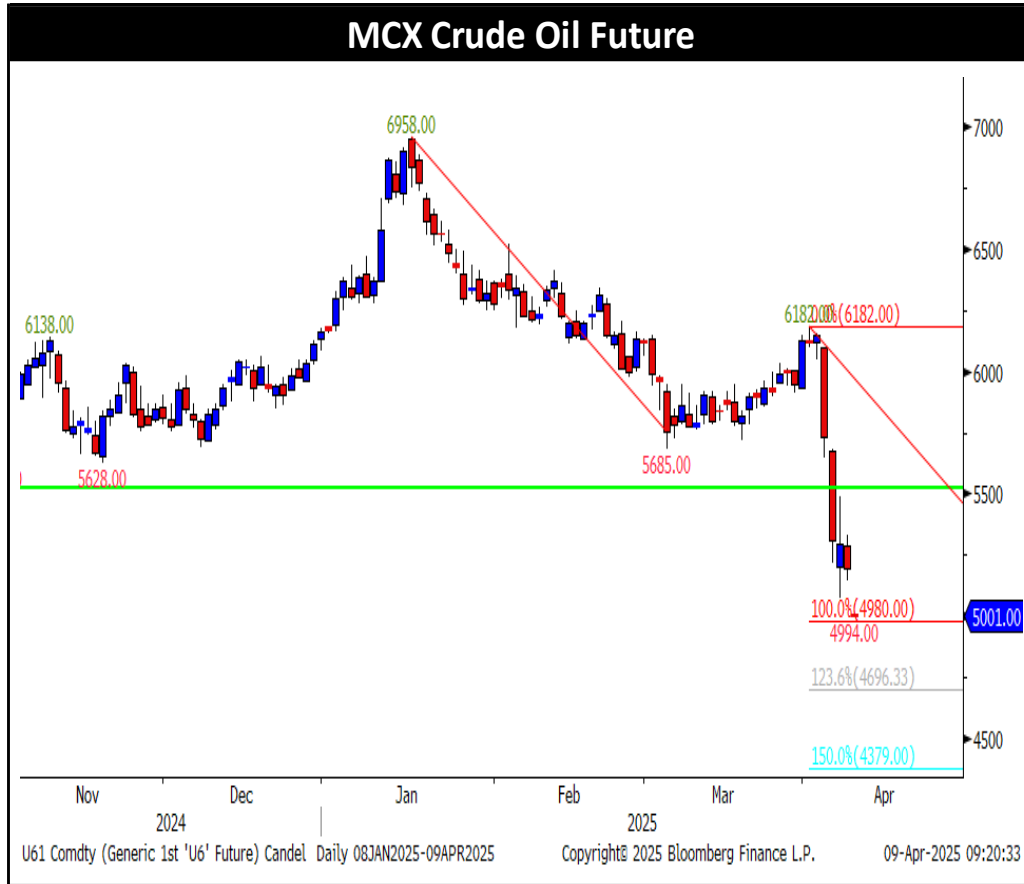
⇒ **Trading Range: 87400 to 88520**

⇒ **Intraday Trading Strategy: Buy Gold Mini May Fut at 87800 SL 87580 Target 88305**



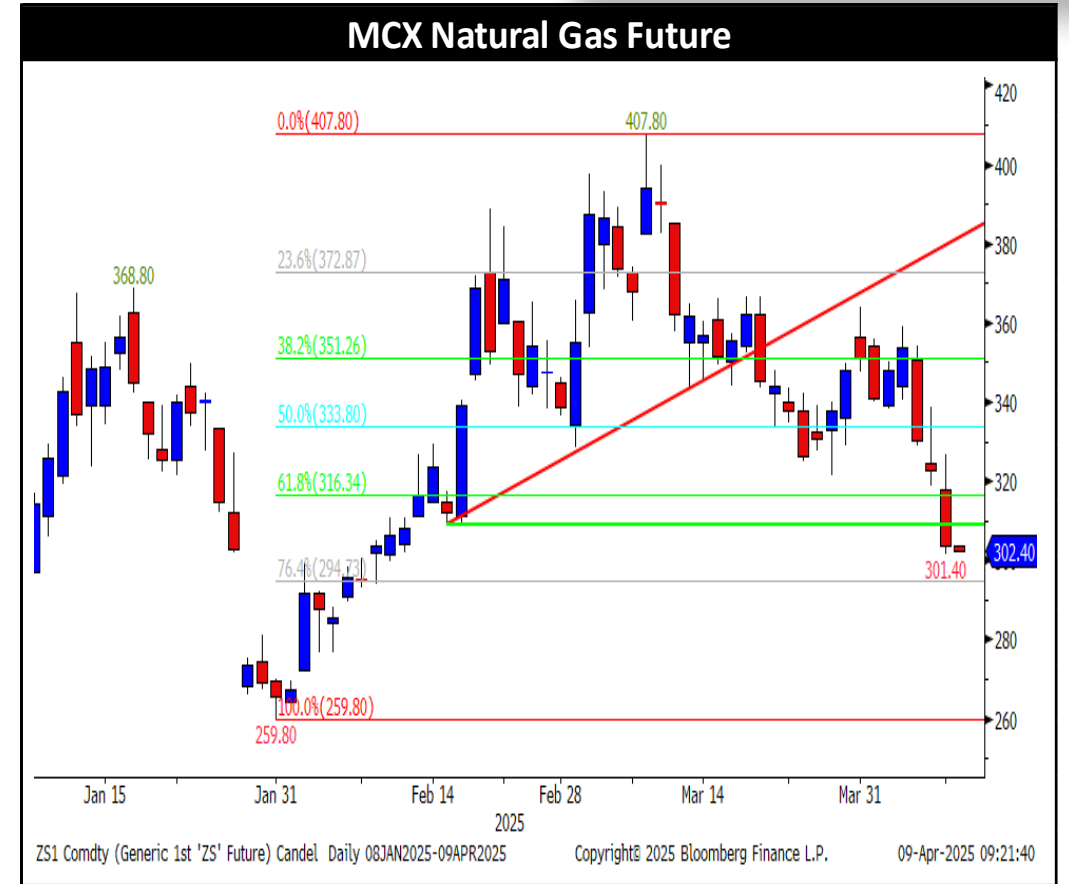
⇒ **Trading Range: 88150 to 90700**

⇒ **Intraday Trading Strategy: Buy Silver Mini Apr Fut at 88450-88475 SL 87700 Target 89680/90300**



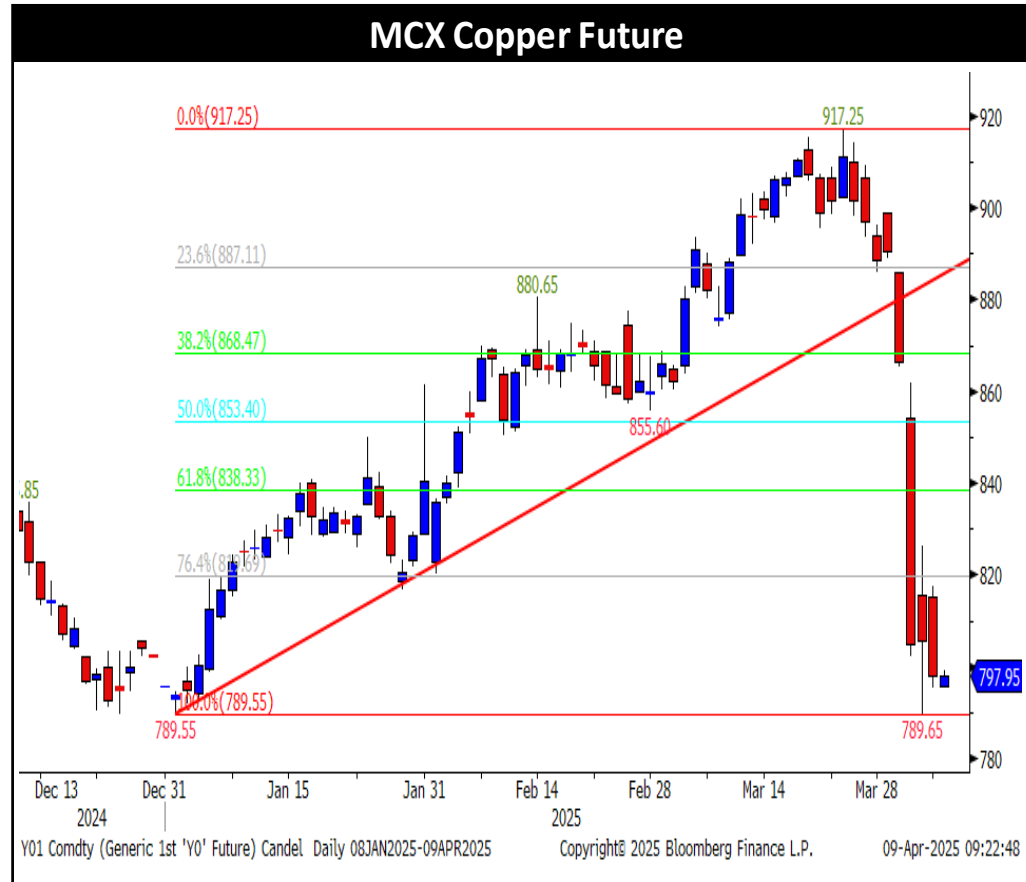
⇒ **Trading Range: 4850 to 5080**

⇒ **Intraday Trading Strategy: Sell Crude Oil Apr Fut at 5005 SL 5080 Target 4925**



⇒ **Trading Range: 294 to 319**

⇒ **Intraday Trading Strategy: Sell Natural Gas Apr Fut at 309 SL315.0 Target 294**



⇒ **Trading Range: 775 to 805**

⇒ **Intraday Trading Strategy: Sell Copper Apr Fut at 802-803 SL 807.0 Target 792**



⇒ **Trading Range: 239-250**

⇒ **Intraday Trading Strategy: Sell Zinc Apr Fut at 248.0 SL 252.20 Target 244/242**

### Technical Levels

Commodity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	87815	85633	86724	87186	88277	88906	89997	88204	89021	50.6
Silver	89196	84986	87091	87918	90023	91301	93406	89518	97253	30.8
Crude Oil	5224	4848	5036	5117	5305	5412	5600	5306	5782	21.6
Natural Gas	311	260	285	295	320	336	361	323	343	34.5
Copper	804	759	781	790	812	826	848	815	881	20.9
Zinc	248	234	241	244	251	255	263	251	269	17.6
Lead	176	172	174	175	176	177	179	176	181	24.0
Aluminium	233	223	228	230	234	238	242	233	250	17.4

### Commodity Movement

Commodity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Jun-25	87559	88444	87353	87648	0.83%	15083	2%	11455	-36%
Silver	05-May-25	88898	90475	88370	88744	0.56%	22840	1%	17928	-52%
Crude Oil	21-Apr-25	5287	5332	5144	5197	-1.81%	17865	1%	38886	-52%
Natural Gas	25-Apr-25	318	327	301	304	-5.86%	14422	31%	114678	-13%
Copper	30-Apr-25	815	817	795	798	-0.96%	6571	3%	10577	-44%
Zinc	30-Apr-25	252	253	246	246	-2.74%	3302	2%	5046	-37%
Lead	30-Apr-25	176	177	175	175	-0.26%	642	5%	522	-3%
Aluminium	30-Apr-25	234	236	231	231	-1.22%	3838	1%	1628	-46%

## Disclosure:

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